



# SKYLINE

## MATH AND SCIENCE ACADEMY

**Skyline Math and Science Academy  
Minneapolis, MN  
District 4255**

**Financial Report**

**April 30, 2022**













**Skyline Math and Science Academy  
Cash Flow Projection Summary  
2021-22 Fiscal Year**

Period Ending	Cash Inflows (Revenues)					Cash Outflows (Expenditures)			Cash Balance	
	State Aid Payments*	Federal Aid Payments*	Other Receipts	Prior Year State and Federal Holdback^	Total Inflows	Salaries (Cash flow budgeted at Gross but updated at Net)**	Other Expenses***	Total Outflows		
									<b>Beginning Balance</b>	<b>\$ 181,094</b>
Jul 31	\$ 280,286		\$ -	\$ -	\$ 280,286	\$ 217,768	\$ 80,128	\$ 297,896		163,484
Aug 31	280,530	4,530	3,957	260,926	549,943	177,415	254,523	431,938		281,489
Sept 30	382,541	1,434	956	150,662	535,593	250,732	209,233	459,965		357,117
Oct 31	289,103	1,498	1,231	85,159	376,991	257,426	314,491	571,917		162,191
Nov 30	308,920	91,935	101,231	16,390	518,476	270,422	281,957	552,379		128,288
Dec 31	350,742	381,638	100,000	167	832,547	262,791	364,487	627,278		333,557
Jan 31	307,293	221,426	-	109,733	638,452	251,912	227,124	479,036		492,973
Feb 28	285,779	-	-	816	286,595	269,137	207,320	476,457		303,111
Mar 31	309,896	263,266	-	-	573,162	222,982	277,851	500,833		375,440
Apr 30	59,948	205,994	8,945	-	274,887	145,638	264,464	410,102		240,225
May 31	305,693	58,611	-	-	364,304	140,549	157,730	298,279		306,250
June 30	305,327	310,241	503	-	616,071	149,724	259,617	409,341		512,980
<b>Projected</b>	3,317,130	1,540,573	216,823	626,159	<b>5,700,685</b>	2,616,496	2,898,925	<b>5,515,421</b>		
<b>Totals</b>	3,466,058	1,540,573	216,823	623,853	<b>5,847,307</b>	2,616,496	2,898,925	<b>5,515,421</b>		

\* State and Federal Receivables are assumed to be 9% of total state and federal revenue budget for the year

\*\* Salaries - Cash Flow is updated as Net Pay to employees

\*\*\* Other Expenses includes Benefits (Tax Payments, PERA, TRA) and all other expenditures, assumes no payables at year-end to be conservative.

^ Based on MDE's estimates, may vary from School's internal estimates